

Fuel adjustment rules and the algorithm for determining the percentage of the fuel correction ratio for international land shipments

1. Fuel adjustment is the formula of automatic modification of the remuneration of a logistics operator for transport services performed in accordance with the price changes of diesel oil independent of the logistics operator.
2. Applied by Schenker sp. z o.o. the fuel adjustment formula is characterized by the following rules:
 - 2.1. The fuel correction reflects changes in fuel prices.
 - 2.2. The current fuel price level is determined based on wholesale diesel oil prices at PKN Orlen and Grupa LOTOS, which allows for actual reference to changes in fuel prices on the Polish market, without taking into account the impact of gas station margins in individual parts of Poland on the dynamics of average fuel prices.
 - 2.3. Determination of the average price of fuel takes place on a biweekly basis.
 - 2.4. The fuel correction mechanism works both at increases and at fuel price reductions, which results in an increase or decrease of the price for the shipment service in relation to the price in previous periods.
 - 2.5. Changes to the current value of the indicator are not made at each change of the fuel price, but only after exceeding the specified sensitivity threshold.
 - 2.6. The fuel correction is shown on the invoices of Schenker sp. z o.o. as a separate item, which allows the client to closely observe its impact on logistics costs.
3. Fuel cost adjustment algorithm.
 - 3.1. The value of the fuel cost adjustment ratio is evaluated biweekly and is applicable for the next two weeks.
 - 3.2. The value of the fuel cost adjustment ratio for the next period is published on the website <https://www.dbschenker.com> on Friday in the week preceding the period to which it relates (e.g. the index for April 11-24, 2022 is published on April 8, 2022). If above mentioned date falls on the bank holiday, value of the fuel cost adjustment ratio is presented on the first working day after bank holiday.
 - 3.3. **Except cases described in point 3.4 of this regulation**, the average diesel oil price in a given period is calculated as weighted average wholesale price of 1 m³ diesel oil in Polish refineries: price at PKN Orlen constitutes 82% and the price at LOTOS Group 18%, and is taken from a period of 14 calendar days back from the date of announcement of the fuel adjustment for the next period.
 - 3.4. For shipments to / from the following countries: **Finland, Norway and Sweden** in the months: **December, January and February**; to determine the value of the fuel correction ratio, the average wholesale price of winter diesel oil per 1 m³ is assumed: Arctic diesel oil 2 Orlen (82%)

and diesel oil I Z-40 Lotos (18%) from a period of 14 calendar days back from the date of announcement of the fuel adjustment for the next period.

- 3.5. The average base price is 2.791 PLN/m³.
- 3.6. Change of the value of fuel cost adjustment ratio is applied when average fuel price differs from base price more than 6% (or its multiple).
- 3.7. Exceeding each threshold of 6% will result in changing value of fuel price ratio by 1.5% (or its multiple)

| Diesel fuel oil price in [PLN/m ³] | | Adjustment Index % |
|--|-------|-----------------------|
| from | to | |
| 1 783 | 1 950 | -7,50% |
| 1 951 | 2 118 | -6,00% |
| 2 119 | 2 286 | -4,50% |
| 2 287 | 2 454 | -3,00% |
| 2 455 | 2 622 | -1,50% |
| 2 623 | 2 791 | 0,00% |
| Base price: 2.791 PLN | | 0,00% |
| 2791 | 2959 | 0,00% |
| 2960 | 3127 | 1,50% |
| 3128 | 3295 | 3,00% |
| 3296 | 3463 | 4,50% |
| 3464 | 3631 | 6,00% |
| 3632 | 3799 | 7,50% |
| 3800 | 3967 | 9,00% |
| 3968 | 4135 | 10,50% |
| 4136 | 4303 | 12,00% |
| 4304 | 4471 | 13,50% |
| 4472 | 4639 | 15,00% |
| 4640 | 4807 | 16,50% |
| 4808 | 4975 | 18,00% |
| 4976 | 5143 | 19,50% |
| 5144 | 5311 | 21,00% |
| 5312 | 5479 | 22,50% |
| 5480 | 5647 | 24,00% |
| 5648 | 5815 | 25,50% |
| 5816 | 5983 | 27,00% |
| 5984 | 6151 | 28,50% |
| 6152 | 6319 | 30,00% |
| 6320 | 6487 | 31,50% |
| 6488 | 6655 | 33,00% |
| 6656 | 6823 | 34,50% |
| 6824 | 6991 | 36,00% |

| | | |
|------|------|--------|
| 6992 | 7159 | 37,50% |
| 7160 | 7327 | 39,00% |
| 7328 | 7495 | 40,50% |
| 7496 | 7663 | 42,00% |
| 7664 | 7831 | 43,50% |
| 7832 | 7999 | 45,00% |
| 8000 | 8167 | 46,50% |
| 8168 | 8335 | 48,00% |
| 8336 | 8503 | 49,50% |
| 8504 | 8671 | 51,00% |
| 8672 | 8839 | 52,50% |
| 8840 | 9007 | 54,00% |

- 3.8. Amount of the fuel cost adjustment in land international business is calculated with the appropriate index and based on shipment freight amount (without additional services).
- 3.9. The index used to carry out settlements is determined as a date of currency rate exchanged applied for base rate settlement.
4. The changes in the fuel correction ratio determined on the basis of the above algorithm do not constitute a change to this standard document.
5. Schenker Sp. z o.o. from 2020.03.25 until further notice, for shipments to / from countries other than those listed in point 3.4, introduces special rules for determining the value of the fuel correction by introducing the minimum value of the correction in the amount applicable in March 2020, determined on the basis of the average wholesale fuel price = 3 839 PLN / 1m3
- 5.1. For shipments to / from the countries listed in point 3.4, and during the validity period specified in point 3.4, as of 2020.03.25, special rules are introduced to determine the value of the fuel correction by introducing the minimum value of the correction applicable as in December 2019, determined on the basis of the average wholesale fuel price winter = 4258 PLN / 1m3
6. Schenker sp. z o.o. is entitled to amend or revoke it in this standard document at any time, or to revoke it and issue a new one, bearing in mind changes in the scope or organization of services provided, changes in the costs of providing services or changes in applicable law.